Chas. S. Phillip

### Chas. D. Barney & Co. **BANKERS AND BROKERS**

25 Broad Street

122 South Fourth Street PIILADELPHIA

# Bertron, Storrs & Griscom

40 Wall Street, Land Title Building, INVESTMENT SECURITIES.

## Plympton, Gardiner & Co.

27 William St , New York. 232 LaSalle St. . Chicago. Yembers New York Ltock Exchange. INVESTMENT SECURITIES. IST SENT ON APPLICATION.

# N. W. HALSEY & CO.

INVESTMENT BONDS.

BONDS.

# City of Cleveland

45 MATURING 1024.

Farson, Leach & Co., 35 NASSAU STREET, NEW YORK, CHICAGO, PHILADELPHIA, BOSTON.

### United States Realty and Construction Co.

Preferred and Common,

Taylor, Cutting & Co., 7 WALL STREET,

### H. B. Livingston, SPECIALIST

U. S. Realty & Improvement Co.

FINANCIAL.

CARTER COAL AND IRON COMPANY
First Mortgage 5% Sinking Fund Gold Bonds.
Notice is hereby given, pursuant to the terms
of the Trust Deed dated the first day of October,
1899, that the undersigned as Trustee, will receive
scaled proposals up to three P. M. on the twentyfifth day of October, 1994, for the sale to it of bonds
as above described, at a price not exceeding 105%
and accrued interest, to an amount sufficient to
use the sum of \$15,002.25
NEW YORK SECURITY & TRUST CO., Trustee.
New York, October 3, 1994.

### DIVIDENDS AND INTEREST.

OFFICE OF
INTERNATIONAL POWER COMPANY.
Providence, R. I., October 13, 1804.
The directors of the International Power Company have this day declared a dividend of THREE DOLLARS (83) per share on the preferred stock, payable December 1st, 1904, to stockholders of record this day.
The books are now closed and will be reopened

DETROIT UNITED RAILWAY. Detroit, Mich., Sept. 16, 1904.

The regular quarterly dividend of ONE PER CENT, on the capital stock of this company has been declared, payable November 1st, 1904. Checks will be mailed to stockholders of record, payable at the office of Kean, Van Cortlandt & Co., New York. York.

Transfer books will be closed from Saturday,
Cetober 15th, 1994, at 12 o'clock noon, until Wednesday, November 2nd, 1994, at 10 o'clock A. M.
G. H. RUSSEL, Treasurer.

### GOULDS DEFEND THEIR BONDS Halsey Is Suing.

Supreme Court Justice Parrett granted Helen M. Gould to interpose as codefendpany and others. The suit is for the canbonds given by the Richmond and Manchester Kajiway Company to the Atlantic Trust Company. 'The Goulds came into the pos-session of these bonds in November,1903. session of these bonds in November 1905, as part of a lot of collateral given them by the virginia Passenger and Power Company, to which they loaned \$700,000. Halsey says that as he holds bonds secured by another the issue. mortgage on the same properties, the issue of \$400,000 should be cancelled.

### FINANCIAL NOTES.

At a meeting of the board of directors of the Panama Railroad Company held yesterday it was voted to abolish the offices of first vize-president and second vice-president and to create the office of vice-president. Edward A. Drake was elected vice-president to serve for the rest of the fiscal year. Mr. Drake is vice-president of the New York and New England steamship Company.

Speyer & Co. and Kuhn, Loeb & Co. purchased yesterday \$5,300,000 Central Pacific 4 per cent. bonds, guaranteed by the Southern Pacific Company and secured by first mortgage on the Lucin cut-off, which now forms part of the transcontinental main line. The cut-off was built to save heavy grades at the west end of Sait Lake.

The Lawyers Title Insurance Company has The Lawyers Title Insurance Company has declared a quarterly dividend of 2½ per cent., an increase of ½ per cent, over the last dividend.

Tuttle, Fogarty & Co., bankers and brokers, 35 Wall Street, have opened a branch office in the Drexel Building, Philadelphia. DAILY TREASURY STATEMENT.

Washington, Oct. 13.—The statement of the receipts and expenditures of the Government shows:

Deficit ..... \$159,263 \$259,613 \$18,116,228 To-day's receipts from customs were \$917.387 from internal revenue, \$973, 51; miscellaneous \$60,199; national bank notes received for redemp

tion, \$768,800.  The cash statement of the United States Treasurer for Oct. 13 shows:
RESERVE FUND.
100000000000000000000000000000000000000
Gold coin and bullion
TRUST PUND.
To redeem outstanding certificates \$1,013,984,969
GENERAL FUND.
Gold coin and bullion \$38,012,216
Gold certificates
Sliver dollars 5,083,266
Silver certificates 6.052,257
Silver bullion
United States notes 6,957.735
National bank notes 11 500 on t

Sudsidlary sliver and minor coin ...

### FINANCIAL AND COMMERCIAL.

THURSDAY, Oct. 18. The security market to-day was practically a counterpart of yesterday; that is, prices were strong in the morning hours, but in the afternoon so declined that quotations for the stocks usually active, at least in the railway list, showed little net change for the day. There were, as usual, more or less notable advances in particular issues, the strength of Consolidated Gas and Peoples Gas, the local traction stocks and the United States Steel preferred shares attracting perhaps most attention. The buying of the Steel stocks appeared to be based upon a consideration which yesterday was not given to the statistics published late yesterday afternoon of the produc-tion and consumption of pig iron for September, showing that use of the commodity, despite an enlarged supply of it, was relatively increasing. A favorable influence affecting all the shares of the iron and steel producing and manufacturing companies was the reports of further large orders for steel cars and the like placed by the railroads. The movement in the local traction stocks was a continuation of that which has been going on for the last few days, and while perhaps largely professional in character, has this for its justification, that all current evidence is to the effect that great as the new facilities for passenger transportation in this city soon will be, this passenger traffic, to say nothing of that of the future, presents fully as much business as all these transportation lines can handle. The strongest stock in the traction group and the feature of the entire day's business was Brooklyn Rapid Transit, which rose at one time 3% points and retained most of the advance The Brooklyn Rapid Transit convertible 4 per cent, bonds in the bond market were also largely dealt in and rose in price proportionately as much as the company's stock itself. The opening of the new Williamsburg Bridge in a short time will undoubtedly increase the Brooklyn company's revenues very considerably. The strength of the gas stocks was due to the larger earnings of these companies, and in the case of the local corporation to renewed talk of an increased dividend distribution. Other stocks in which activity peculiarly centred and whose price was can Sugar Refining, American Smelting and Refining, Corn Products, United States Rubber and Rubber Goods Manufacturing. The general tendency of all industrial stocks was toward a higher level. One aspect of Stock Exchange business to-day was the source of pessimistic or optimistic comment, varying, usually, according to the market position of those who made the observation, namely, that the declines in the standard shares in the afternoon occurred upon a limited volume of trad

The most striking development in the financial world to-day was certainly the announcement of new bond issues by several of our leading railway companies. A good deal of note has been taken of the fact that for many months past no hint or token of bond offerings of this kind was forthcoming, although in the early part of the year the necessities of the railroads for funds were supposed to be extreme, and these companies were willing to borrow upon terms that could really be called hard. That, therefore, throughout the summer when time and call money funds became relaxed there was no further recrudescence of railway borrowing was a matter of no little wonder. At last comes however, such news as that of to-day of a sale of \$8,300,000 of the 4 per cent. bonds of the Central Pacific Railway Company guaranteed by the Southern Pacific Company, for the Lucin cut-off, and of the issue of \$5,000,000 bonds of the Norfolk and Western company for new construction, and of \$15,000,000 general consolidated 4 per cent. bonds of the Lehigh Valley Railway Company for the purpose of retirtween \$8,000,000 and \$9,000,000 of on December 3d, 1904.
It will be noted that this dividend is in addition to a similar dividend payable on Oct. 15th, 1904.
WILLIAM R. SHELDON, Assistant Treasurer.

WILLIAM R. SHELDON, Assistant Treasurer.

in other words, where those who are exin other words, where those who are experienced in such matters believe that the stock and money markets can absorb fresh creations of new securities. Viewed in one way, of course this is a hopeful augury for security prices, and that is the way in which Wall Street will probably interpret it. It is a matter, however, which clearly has its unpleasant as well as its pleasant

26645 Amal Cop. . 6338

8312+118

814+158

Col H C & I. 121/2 Col Southern. 1934

Col So 1st pf. 51

Com Cable ... 210

Corn Prod... 1714

Corn Prod pf. 74

1:3/ St J & G I 1 n 51

18 So Pacific ... 583

Con Gas ..... 2114 21214 St L S W pf .. 49

Cont Tob pf. . 12814 12414 St P & Om . . . 140

6432 Am Car & F. 27

1575 Am C&F pf. 84

3700 Am Gr Tw ..

1595 Am Cot Oll. 3114

900 Am Hideek 514 518 518—18 495 Am Ice.... 758 712 712—38 2580 Am Ice pf. 35 3358 3478+ 78 16175 Am Loco... 2914 2814 29 +1

970 Am Loco pf. 9712 9612 97 + 34 3310 Am Malt... 5 458 5 + 58

3310 Am Malt... 5 458 5 + 58 5420 Am Malt.pt. 2334 2134 2338+158 8270 Am Smelt... 6634 6514 6612+1 1150 Am Smelt p1 08 10714 108 + 78

100 Am Snuff pf 9612 9612 9612+ 12 37160 Am Sugar...13414 13218 13418+158

37160 Am Sugar...13414 13218 13418+158
400 Am Sugar...13412 13318 13312
810 Am Wool pf 83 82 83 +114
100 Anaconda... 9914 9914 9914-1
34895 A T & S F ... 8438 8378 84 - 14
855 A T & S F p 10034 10014 10014-14
600 At Coast L...136 135 13514+ 14
9050 Balt & Ohto 92 9112 9134+ 18

821g - 827g- 1g

1158 1158-- 18 5058 5134+ 34

22% 4916 4936— 36 6856 6878— 14 11512 11512— 14

7134

3300 Am Can

103 Can Pac rts...... 51/6 103 Elec Vehicle...... 16 103 Elec Vehicle pf.... 23

416 815 916

414 914 994

200 Man Trans... 28800 Merg Horton B M... 

625 Pul Pal Car2 3012 230 230

100 Reading 2 p 79

2510 By Steel Sp. 25 24 2412+1 461 By St Sppf. 8318 8212 8318+138

600 Reading 1 p. 8634 8612 8634+ 14

100 Reading 2p 79 79 79 -1 9750 Rock Island 2918 2834 2834 38 1200 Rock Island 73 72 7212-12 12345 Rubber Gds 2412 2258 2334+112 1200 Sloss-Shef . 4334 4212 43 + 12 110 Sloss-Sh pf. 8934 8934 8954 14

110 Stoss-Sn pt. 8934 8934 8934 1250 St&SF2p. 6234 62 CC1 100 St&FCEI pt. 130 130 130 1 220 St Louis SW 2258 2238 2238 2243 15900 Sou Pacific. 5918 685 6878 560 Sou Pacific. 1161 1151 1151 1151 1

10570 Sou Pec pf. 116 1151g 1151g-10570 Sou Ry Co... 333g 3254 33 -600 So Ry Co pf. 9334 931g 9354

71

Foreign exchange was steady to-day, For Cancellation of Which Norman W. The Bank of England made a strong weekly return, reporting a decrease in cash, but an increase in reserve through a decrease permission yesterday to Frank J. and in Government deposits; the French Bank's weekly statement, however, was only ants in a suit brought by Norman W. Hal- fair. Cotton, corn and wheat prices fluctusey against the Bowling Green Trust Com- ated irregularly. The gain by the banks from the Sub-Treasury during the week collation of \$100.000 worth of mortgage amounted this morning to \$5,834,000, comparing with a loss of \$4,408,000 at this time last week; and this gain, which, of course, only includes yesterday's business, was supplemented to-day by a further disbursement by the Treasury of \$531,000 on account of Australian gold deposited at San Francisco. As it is doubtful if shipments of money to the interior have been sufficient to counterbalance this enlargement of bank resources, the outlook for a favorable bank statement on Satur-

S 7s r. 1 S 2s c. 1 reg 1 coup. 1 sm 1 reg 1	04%	105	45 coup 1 0612 45 reg n 1 3 1 54 45 c new . 1 3 1 55 D C 3.65s 1 1 8 12 U S P I 48 1 1 0	1321
---	-----	-----	--	------

	Adams Tap 4s	(Col Fuel & Iron	NY Ont & West 4
	100010212	cv cts	100001033
	Amer Hidekl, ts	10000 7812	Read-Jer Col 4
	10008634		7000 951
	300087	10000 7914	St L & Iron Mt &
	Amer Thread 48	8000 79	110001161
	500084	Colo Midland 48	St L & Iron M
	AtchTop&SFe 48	1900068	Riv & Gulf 4s
	200010218	Celo Southern 43	2000 951
	1000102	900087	St L & SF g 41:
	2500102	Cons Gas ev Ca	1000 94
	100010218	N C Bank cits	St Lasan Fr fdg
	1100010214	2500019034	30008636
	4600 31 0218	100019112	MO00 8614
	600010214	250019112	St Louis S W 1st
	ATANT adl 4s	100019114	10000523.9834
	stamped	2000019134	1000099
	13000 9518	400019178	10000 9834
	Atch f &S F Last		St Louis S W 2d
	Ok 45	500019134	500084
	10000 9714	Cons Tobacco 45	StLouis S W cn 45
	Atlantic ULine 4s	1500073	23000 7 9.78
-	145000 9812	1000 731g	37000 80
ì	_ 1000 985	2000 7319	15000 7 934
ı	Balt & On gold 4s	55000 7334	San A&A Pass 45
ı	100010238	110000 735g	45000 88
۱	200010219	1000 734	45000 8814
1	1000 10284	15000 735g	Schoto V & NE 151
	Balt & Onlo PLE	20000 7312	1000010234
	& W Va 48	10000 7334 3000 7312	Seaboard A L 4
١	50000 9918	3000 7312	200081
1	Balt & Ohio 8148		14000 8078
1	3000 96	fegistered 60007314	So Pac of Cal 5s
1	60009638	Consumers' Gas	
J	Belt & Ohs Wals	of Chicago 1st	stamped 100011014
1	100009134		
4			
3	Bkn Rap Tran 5s	Cuna as et luit per	100010134
H	4000106	200010258	South Pacific 4
1	Bich Pap'ir cv 4s		1000 9414
1	62000 8212	1tles Corp 55 30000 72	5000 W412
1	250008214	10000 7184	Southern Ry &s
ı	20000 . 8212	10000 7 1 34	000011734

7835 TennC & Ir. 34 3419+114 200 Tex Land Tr 3419 2400 Tex Pacific. 3338 625 Toist&W pf 8019 425 Twin C R T. 1 03 10284 103 100 Un B & P ... 11550 Un Pacific.. 1051a 1041a 10484 100 Un Ry In pf 5678 100 USCI Ppe 1234 030 USCI Ppf. 62 1 234 862 USR41mp. 6119 10100 U.S Leather 111g 6600 U S Rubber. 29 2950 U S Rub pf . 8518 2878+218 41535 USSteel ... 1914 59483 USSteel pf. 78 2610 Va-Car Ch.. 36 7758+ 34 3538+ 78 3000 Va-CoCh pf10814 10718 10712+ 84 1700 Wabash ... 2012 20 203 500 Wabash pf . 42 4178 417 620 West'gh'se 167 16612 167 280 West U Tel. 9134 91 600 W & L B 1 p. 4412 44 298 WALE 20. 25 298 W & L E 2 p. 20 2434 25 -1 3255 Wis Gentral 2188 20 2114 1865 Wis Cent pf. 46 4414 4514+1 Total sales of stocks, 800,600 shares. CLOSING PRICES.

American Writing Paper, common. British Columbia Copper...... Brooklyn and New York Ferry.... Adams Exp. 240 250 Allis Ch'lm'rs 10 11 LE&W.... 3114 Central Foundry, preferred...... 6284 Long Island . 56 2614 Lou & Nash . 12814 Am C& F .... 26 Dominion Securities.....
Electric Boat, common..... Am C& Ppf. 8315 84 Manhattan .. 15615 Am Cot Oil .. 3114 31% Met St Ry .... 1286 Am Cot Oil pf 9114 93 Met Sec .... 64% Am D Tel.... 25 27 Mek Cent.... 14 Am Express... 210 214 Mich Cent.... 181 Empire Steel, common... Empire Steel, preferred ...... 34 Gold Hill Copper .. Great Northern, pfd, w 1 .......... 18 Greene Consolidated Copper. Hackensack Meadows Company .. Hall Signal. Havana Tobacco, common ..... Havana Tobacco, preferred...... International Mercantile Marine.. International Mercantile Mar, pf... Interborough Rapid Transit ..... 146 International Sait ..... 19 Mackay Companies Mackay Companies, pfd...... New York Transportation ...... Northern Pacific, w 1 ....... New Orleans Street Railway, pfd., 27 32 NY Dock pf., 40 48 63 NY NH & H. 19214 19314 Otis Elevator Company, com..... Otis Elevator Company, pfd..... Phoents Gold Mining .... Pope Manufacturing.
Pope Manufacturing, 1st pfd....
Pope Manufacturing, 2d pfd.... Royal Baking Powder, common ... 125 Royal Baking Powder, preferred .. 105 Safety Car Light and Heat Co..... 175 7% Penna R R ... 13314 133% St. Louis Transit common ... Seaboard Air Line, common. Seaboard Air Line, preferred...... Southern Pacinc, pfd, wi..... Standard Oll Co of N J ...... 643 Butterick .... 51 Standard Milling Pr'd St Car. . 3914 Can South'n. 67 RAILROAD AND OTHER SHARES. Can Pac.....1814 132 Storage Power. Ches & Ohio. 43% 43% PullmanPCar228 Conopah Gold Mining Co. Chi & Alt'n pf 80 85 |Ry St Sp'g ... 24% Inion Copper... Union Typewriter . Chi Gi West., 1714 1714 Reading. ..... 71% Chi Gi W (A), 55% 56 Read 1st pf. 8619 Union Typewriter, 1st pfd ........ Union Typewriter, 2d pfd ...... 28% Read 2d pf... 781/2 Chi Gt W (B) . 2814 United Railways of St. Louis, pfd. . 62 Chi Gt W deb. 8215 Chi & N W...187 85 Rep'b'c Steel. 111/2 189 Rep Steel pf. 51% Washington Rallway and Electric.. Chi M & St P. 167 16714 Rock Island. 2834 Chi Terminal. 8 -814 Rock Isl'd pf. 7214 White Knob Copper ... 17 Rubber Gds., 23% Chi Term'l pf 1614 Chi Un Trac. 714 Cle Lo & W. 62 715 Rub Gds pf. . 86 American Tobacco 6s, w p ......... 1084 Sloss Shef. . American Writing Paper Ss ... Cle Lo & W pf 85 Col Fuel & I. 27 Sloss-Shef pf 88 International Salt 5s. 57
New Orleans Railway 41/5s. 74

4085 N Securities. 2800 Phœnix G M.

2000 St L Trans ..

1100 Union Cop.,

74 Wash Trac pf ..

American Can, preferred

American Tobacco, pfd, w 1......

60 Seaboard A L... 275 Seaboard A L pf. 100 So Elb Ld....

50 Second Av R R....

LATEST QUOTATIONS OF INAC-TIVE OUTSIDE STOCKS.

BOSTON CLOSING QUOTATIONS.

New York Central deb 4s..... 9914

Vashington Rallway & Electric 4s. 83%

Scabpard Air Line 5s.....

RATURDAD STOCKS.

9050 Balt & Ohto 92	9112 9134+		Bid. Asked Wool pf 8214 8234	
510 Balt & O pf. 94	94 94 +	B Del L & W 290 295 So Ry pf 9314 94	Bost & Alb 248' 2 249 MINING STOCKS.	
85405 Bklyn RT 65	6114 6412+3		Bost & Mc161 185 Adventure 376 4	•
400 Bruns'k Co. 75g	712 712+	6	Bost Fl 153 153 2 Allouez 122 13 C J R & S Y 148 153 2 Amalg m ted 623 6236	
750 Butter'k Co. 5019	4914 5012+1	Den & RGpf. 81 82 Tex PLT 32 3435		
1925 Can Pacific . 1 32	13119 132	Des M & F D. 24 2419 10 kms Fac 3514 3514	Fitchburg pf. 138 139 Anaconda	
1640 Ches & Ohio 44	4358 4358-	Det U Ry 71 7118 Third Av R R 12816 +129	Mass Flec 1312 14   Arcadian90 1.00	
	A STATE OF THE STA	B Det South'n. 334 4 TSt L&W 3034 3114	Mass Elec pf., 5,1, - Arnold	
100 Chi & E III p 1 3 9		Det South pf. 6% 714 T S L & W pf 5014 50%	Mex Central 13 2 14 2 Atlantic 18 2 14 N Y. N H & H.192 193 Bingham 294 1914	
200 Chi & N W 1887s		8 Die Seeue 2014 21 Twin City 10284 103	NY. NH&H.192 193 Bingham 2914 1914 Old Colony Bonanza50 .55	
1670 Chi G: W 1 714	17 171g+	8 Dec. A & Ste I'm Pacific 10486 1058;	Pere Marg 76 Bost C C & G., 64 64	c
18440 Chi M&STP. 1 6734	16634 167 -	4 DSS&Ap. 144 1474 Un Parpf 0414 9414	Pere Marq pf. 71 713 British Col	0
100 CM & St Pp1 8312	18312 18312		Rutland pf 40 Cal & Hecla 546 — WESRR 91 5 92 Centenniai 2734 28	,
2475 Chi Terin 814	712 8	1 375 5 5 5 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6	WESRR 9112 92 Centenniai 2714 28 WESRR pf. 110 112 Cochiti	í.
2820 Chi Term p. 1714	1614 1634-	Erie 1st pf 6774 68 U S CI P pf 6114 62	BONDS.   Con Mer 33 45	
350 Chi Un Tr 734	712 712-	Erie ad pr 404 47   U.S. Express. 117 120	Am Tel 45 0514 [512 Contin Z & L.,	2
200 CCC& St L. 85	85 85 -	Evacine. Se to osleamer. Il its	Bell Tel 45   Cop Range Co. 60% 61   Fort Scott 6s   Daily West 12 2 12%	U
2390 Col Fuel&ir 371s	36 37 +1	Ever Hpt. 75 85  US Leath pt. 802 2004	Mex Cen 4s 86 2 - Elm River 2 2 3	0
100 Col & H C&I 1 212	1212 1212	Gen Elec Co 17134 173 US Rubber 1834 29	M C 1st pf inc Franklin 8'2 9	G
		Gt North pf 191 200 US Rub pf 84 85	M C 2d pf inc Granby 3% 336 1	n
1830 Col South 2038	20 20	Hock Val 81 115 US Steel 19 1914	NY&NE 1st 6s. — Guanajuato 112 198 NY &NE 1st 7s. — Isle Royale 2114 22	
200 Col So 1 pf 5 1 12	8112 5112-	4 Hock Val pf. 89 1916 US Steel pf 7715 7784	West Tel 55 Malestic	
200 Col So 2 pf 2718	27 2718	Illinois Cent. 1441; 1448; Va.Car. 3514 2534	MISCELLANEOUS   Mass Cop & G. 514 514	
1660 Con Gas 21234		2 Int Paper 1814 1814 \ a.Cat of 10714 10784	Am Pheum'c. 412 5 Maydower 60 1	P
310 Con Tob pf. 1 2414		4 Int Paper pf. 76 7614 Wabash 2036 2015	Am Pneu pf 21 25 Merced	A
7765 Corn Prod., 18	1634 1734+1		Am Tel & Tel 189 13812 Michigan 734 8 1 1 Am Ag Ch 1634 17 Mohawk 48 4814	å
730 Corn Pro pf 74	73 74 +1		Am Ag Ch pr. 79 80   Mon & Bos'n	Ĥ
600 Del & Hud . 1 7 379	17319 17379+	Int Pump 3412 36 Wells-F Exp.237 245	Central Oll   Old Col Cop 1	
100 Del L & W 290	290 290 -4	Int Pump pr. 79 80 West On 1et. 9192 92	Cumb'd Tel117 118 Old Dominion 2114 2112 1 Dominion Cl 5) 57 Osceola 97 91	t
400 Det Un Ry. 713a	71 7118	lowa Central, 2513 26 West en sc166 167	Dom Ci pf   Parrot 243/ 25	
2187 Distill Secs. 31	3058 3078+	lowa Cent pf. 46 47 West 'h'se 1 p. 190 194	Dom I & St 14 1414 Ph Con Cop 2 214	R
400 D S S & A 814			Edison tiec . 202 - Quincy Dais 34	
			Gen Elec172 178 Rhode Island. 1 114 Mass Gas 4136 42 Santa Fe 134 2	Ĭ
1100 DSS&AD 1414	1318 1414+1		Mass Gas pf., 83'4 '3'- Shannon 514 6	
15110 Erle 3212	3218 3238-		Mergenth'ler. 188 19) Tamarack 123	
4120 Erie 1 pf 6818	6734 6734-	34   Ken & Des M. 15 1574 Wis Cent pf., 45% 45%	NEng Tel	
950 Erie 2 pf 4678	4614 4612-	4	N Eng Tel 131 - Tri-Mountain   Planters' Co Trinity 754 8	
300 Gen Elec Co 1 7 212	17184 17212	*Ex dividend	Plants' Co pf Union	ľ
600 Gt Nor pf 1 90	186 190 +5		Pullman 229 23) United Cop	o
200 Hock Val 81	81 81 +	THE OUTSIDE MARKET.	Seattle El 4) U.S.Min Co 2314 1814	C
100 Hock Val pf 8912	8912 8912		Swift & Co 110 - Victoria 312 4	
100 Homestake. 5512	5512 5512+1	The course of prices in the outside market	United Fruit 104 4 10434 Washington	
1490 Ill Central 1 4 45a	14410 14410	to-day showed a rather irregular tendency.	U Shoe Mach, 53 54 Winona 9 94	n
6355 Int Paper 1819	1778 1814+	While the majority of the securities dealt in	U Sh Mach pf. 31 314 Wolverine 95 18 US OII 104 Wyandot 114 114	Ď
910 Int Paper p 7614	76 7614+1		West Tel 18 1812 LAND STOCKS.	Į
ero the raper p / 0 14	101411	4 I day s operations, advances were scored by	Wast Tal at of Ar Anatala tand	Δ

# 1660 Con Gas... 21234 21112 21234+112 310 Con Tob pf. 12414 12414+14 13765 Corn Prod. 18 1634 1734+1 7765 Corn Prod. 18 1634 1734+1 730 Corn Pro pf 74 73 74 +112 600 Del & Hud. 17378 17312 173378+38 1100 Del L & W. 290 290 -478 2187 Distill Secs. 31 3058 3078+38 218 700 DS S & A. 814 734 814+18 2180 DS S & A. 814 734 814+18 31100 DS S & A. 814 734 814+18 31100 DS S & A. 814 1318 1414+183 1100 DS S & A. 814 734 814+18 3250 Gen Elec Co 17212 17134 17212 600 Gt Nor pf. 190 186 190 +5 200 Hock Val. 81 81 81 81 4 144+12 100 Hock Val. 81 81 81 81 4 144+12 1400 HI Central. 14458 14419 14412 1490 HI Central. 14458 14419 14412 1490 HI Central. 14458 14419 14412 1490 HI Central. 14458 14419 1778 1814+12 100 Homestake. 5512 5512 5512 112 100 Homestake. 5512 5612 5612 1778 1814+12 1490 HI Central. 14458 14419 14412 14418 14419 14

U Shoe Mach 58 54 Winona 9 914 U Sho Mach pf. 31 314 Wolverine 9 16 U Sh Mach pf. 31 314 Wolverine 95 16 U Sh Mach pf. 31 314 Wolverine 95 16 US Oil 1014 102 Wyandot 114 114 West Tel 18 1812 West Tel 18 1812 FAND STOCKS West Tel pf. 95 97 Annis'n Land 98 West Tel pf. 95 84 Boston Land 334 West Tel E pf. 94 100 Boylston 34 West Tel E pf. 94 100 Boylston 34 7

TRUST COMPANIES.

Chartered 1822.

The Farmers' Loan and Trust Company. Nos. 16, 18, 20 & 22 William St., New York.

Capital, - - \$1,000,000. Undivided Profits, - 7,000,000.

MONEY AND EXCHANGE.

Money on call, 15/62 per cent.; last loan, 13/9 per cent.; ruling price, 2 per cent. Time money quoted at 3 per cent for sixty days and 33/64 per cent for ninety days to six months. Commercial paper is quoted at 45/65 per cent. for prime single names and bills receivable; other names, 5/68 per cent.

The foreign exchange market opened strong. receivable; other names, \$46 per cent.

The foreign exchange market opened strong, with sterling up from 5 to 10 points. Commercial bills were rolatively scarce. In the latter part of the day, however, the denand for remittance also fell off, and exchange rates declined. Sterling closed at a net loss of 5 points. Posted rates were quoted at \$4.84 for long bills and \$4.86\(\delta\) for short. Actual rates: Long bills, \$4.8350\(\text{a}\) \$4.8350\(\text{s}\) \$4.835\(\text{s}\) is ght drafts, \$4.850\(\text{o}\). Francs were quoted at 5.20 for long and 5.18\(\delta\) plus 1-32 for short. Reichsmarks were quoted at \$4.11-16 for long and 95 5-16 for short. Guilders were quoted at 40 1-16\(\text{a}\) 40\(\delta\) for long and 40\(\delta\) for long short. Guilders were quoted at 40 1-16\(\text{a}\) 40% for long and 40% less 1-16 for short.

Domestic exchange on New York: Boston—8c. and 5c. discount. Chicago—30c. discount. Charleston—Banks, 5uying, 1-16c. discount: selling, 1-16c. pre-mium. Cincinnati—5c. pre-mium. Montreal—Par to 15%c. New Orleans—Commercial, 81 discount; banks, 70c. discount. St. Paul—15c. discount. Minne-apolis—Par. Louisville—25c. discount. San Francisco—75c. premium. St. Louis—15c. discount.

Francisco—75c. premium. St. Louis—15c. discount.

Money in London, 1@1½ per cent. Rate of discount in open market for short and three months bills, 2½@2½ per cent. Consols for money closed at 88½ and for the account at 88½. The Bank of England's minimum rate of discount remains unchanged at 3 ner cent. The weekly statement of the Bank shows the following changes: Total reserve decreased £584,000; circulation decreased £268,000; bullion decreased £382,000; other securities decreased £382,000; other deposits increased £585,000; public deposits decreased £32,52,000; notes in reserve decreased £3747,000. The proportion of the Bank's reserve to liabilities is 54.90 per cent. against 53.20 per cent. last week, and compares with an advance from 42½ per cent. to 44 per cent. in this week last year.

Paris advices quoted 3 per cents. at 97 per sections of the paris advices quoted 3 per cents. 44 per cent, in this week last year.

Paris advices quoted 3 per cents, at 97 francs 90 centimes. The private rate of discount is 2½ per cent. Exchange on London 25 francs 14 centimes. The weekly statement of the Bank of France shows the following changes: Notes in circulation decreased 4,425,000 francs, Treasury accounts current increased 22,400,000 francs, gold on hand decreased 10,750,000 francs, bills discounted increased 8,750,000 francs, silver on hand decreased 3,850,000 francs.

Berlin advices quote exchange on London Berlin advices quote exchange on London 20 marks 37 pfgs. The private rate of discount is 3½ per cent.

New York Clearing House statement: Exchanges, \$273,073,425: balances, \$11,952,720; Sub-Treasury debit balance, \$1,242,261. Commercial price of bar silver in New York 57%c. Bar silver in London closed at 26 9-16d Mexican silver dollars were quoted at 45%c.

SUB-TREASURY TRANSACTIONS.

WEDNESDAY Paid by Sub-Treasury to Banks. Paid by banks to Sub-Treasury. \$4,420,000 SINCE PRIDAY LAST. Paid by Sub-Treasury to banks. Paid by banks to Sub-Treasury. DIVIDEND DECLARATIONS.

Company and Term. Stock. Amt. COMMERCIAL.

Cotton Declines-Heavy Bear Hammering

-Long Liquidation-Liverpool Weak -Shorts Cover on the Decline-Short Interest Still Believed to Be Large -Grain Advances, Then Reacts-Coffee Easier. WEDNESDAY, Oct. 13 .- COTTON .- Spot de-

clined 15 points. Middling, 10.40c., against 9.80c. last year; New Orleans and Gulf, 10.65c., bales. Galveston and Memphis declined Galveston, Mobile and Memphis, 10c.: New Orleans, 9 15-16c.: Savannah, 9%c. Sales: Galveston, 3,000; New Orleans, 3,450; Savannah, 613; Memphis, 1,300 The receipts to-day were as follows:

The total movement at the thirteen principal interior towns was as follows: Estimated receipts: Galveston. New Orleans..... Futures in New Orieans were as follows:

Open High Low Clos Last
ing. est. est. ing. Night.
October 9.88 9.88 9.77 9.75 9.88
December 9.98 10.00 9.83 9.84 9.97
January 10.90 10.10 9.93 9.83 10.07
March 10.27 10.27 10.11 10.11 10.25
Futures here declined 15 to 16 points and closed easy with estimated sales of \$00.000 bales. Prices
as follows:

Construction of the control of the c

THE EQUITABLE TRUST COMPANY OF NEW YORK SURPLUS, 8,000,000 Equilible Building.

TRUST COMPANIES.

IDELITY RUST OMPANY. NEWARK, N. J.

Capital OVER \$9,000,000.00

Undivided profits. Transacts a general Trust business
Transacts a general Trust business
Takes entire charge of estates, both real and personal.

Guaranty Trust Co. OF NEW YORK. MUTUAL LIFE BUILDING Capital, \$2,000,000. Surplus, \$5,000,000. JOHN W. CASTLES. President.



Open High Low Closting est. est. (ng. est. est. (ng. est. est. 114'2-15 11584 114 111'3 112'4 112'4 111'5 11'5 Oats were quiet on the spot. Sales, 8,000 bush. Natural white, 30 to 32 lbs., 34½@39½c. Corn was dull on the spot. No sales No. 2 mixed in elevator, 1½c. over New York December. Futures closed 4½ to 5½c. lower. Sales, 40,000 bush. Prices as follows:

ing. est. est. ing. -561-6 561-1 56 561-4 -521-6 521-6 513-6 513-8 The following shows the grain movement: Wheat. Corn. Oats. Rye. Barley. 33,000 36,550 70,700 ... 22,600 19,454 7,505 ....

the second to be Large ces. Then Reacts—Cofces. Then Reacts—Cofces. Then Reacts—Cofin Reac

and the ro while he

unanimou borough

operating

way from

readway

A letter McDonald

the East S

avenue wo

ever, can formal ins

sion and

to the bo

was satis

to be open

few statio

made rea

trains had

subway

strikes.

on a regul delay Mr. due to any road.
Presiden
Street Rai
protesting
for a tunn
street to tl Company, tunnels ur that such plans for t company these pur quate to h city by boa Mr. Vree

DOSE Magistrate Pills, ger greater pe vesterday con B. Min S. Horn,

rested on C

and selling

cines, had

and four

lithograph B. Hayes, who are t geant Pri labels. He bills had be tive who r who said i to deposit Walter I factured in ants were by him. I the pills in them an in examination DECISI

Mrs. Bell WHITE decision o at White I Bell of Go her action executors late Henr the estate her father

The Vill

to compel plaint and in reference

Dickey's gain their long draw pending it tried at th Court at ELMIRA. Women's here to-di of officers, chosen: M port, pres Brooklyn, Hutchinso secretary; goinery, I. Tenny of This is Tenny has State Unit partments bert of Sessecretary, branch. N was elected

ALBANY. Corporation Porated to to manufi useful in the water or s Great N

The ann rectors we annual rep of the en decrease of year. The Railway of total income to \$19,492,